Performance Matrix for Aspire I

Payout Percentage

Bayer Share Price Gain after four Years	Bayer Performance relative to EuroStoxx 50 after four Years in %											
	≤ –5	– 4.99 to – 4	– 3.99 to – 3	– 2.99 to – 2	– 1.99 to – 1	– 0.99 to 0	>0 to 1.99	2 to 3.99	4 to 5.99	6 to 7.99	8 to 9.99	≥ 10
< 6%	0%	0%	0%	0%	0%	0%	25%	29%	33%	37%	41%	45%
6% to 7,99%	15%	18%	21%	24%	27%	30%		40%	50%	60%	70%	80%
8% to 9,99%	20%	24%	28%	32%	36%	40%		50%	60%	70%	80%	90%
10% to 11,99%	25%	30%	35%	40%	45%	50%		60%	70%	80%	90%	100%
12% to 13,99%	30%	36%	42%	48%	54%	60%		70%	80%	90%	100%	110%
14% to 15,99%	35%	42%	49%	56%	63%	70%		80%	90%	100%	110%	120%
16% to 17,99%	40%	48%	56%	64%	72%	80%		90%	100%	110%	120%	130%
18% to 19,99%	45%	54%	63%	72%	81%	90%		100%	110%	120%	130%	140%
20% to 20,99%	50%	60%	70%	80%	90%	100%		110%	120%	130%	140%	150%
21% to 21,99%	60%	70%	80%	90%	100%	110%		120%	130%	140%	150%	160%
22% to 22,99%	70%	80%	90%	100%	110%	120%		130%	140%	150%	160%	170%
23% to 23,99%	80%	90%	100%	110%	120%	130%		140%	150%	160%	170%	180%
24% to 24,99%	90%	100%	110%	120%	130%	140%		150%	160%	170%	180%	190%
25% to 25,99%	100%	110%	120%	130%	140%	150%		160%	170%	180%	190%	200%
26% to 26,99%	110%	120%	130%	140%	150%	160%		170%	180%	190%	200%	210%
27% to 27,99%	120%	130%	140%	150%	160%	170%		180%	190%	200%	210%	220%
28% to 28,99%	130%	140%	150%	160%	170%	180%		190%	200%	210%	220%	230%
29% to 29,99%	140%	150%	160%	170%	180%	190%		200%	210%	220%	230%	240%
30% to 30,99%	150%	160%	170%	180%	190%	200%		210%	220%	230%	240%	250%
31% to 31,99%	155%	166%	177%	188%	199%	210%		220%	230%	240%	250%	260%
32% to 32,99%	160%	172%	184%	196%	208%	220%		230%	240%	250%	260%	270%
33% to 33,99%	165%	178%	191%	204%	217%	230%		240%	250%	260%	270%	280%
34% to 34,99%	170%	184%	198%	212%	226%	240%		250%	260%	270%	280%	290%
35% to 35,99%	175%	190%	205%	220%	235%	250%		260%	270%	280%	290%	300%
36% to 36,99%	180%	196%	212%	228%	244%	260%		268%	276%	284%	292%	300%
37% to 37,99%	185%	202%	219%	236%	253%	270%		276%	282%	288%	294%	300%
38% to 38,99%	190%	208%	226%	244%	262%	280%		284%	288%	292%	296%	300%
39% to 39,99%	195%	214%	233%	252%	271%	290%		292%	294%	296%	298%	300%
≥ 40%	200%	220%	240%	260%	280%	300%		300%	300%	300%	300%	300%