



Bayer AG
Investor Relations
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Ad-hoc-Announcement according to § 15 WpHG

Strategic corporate decision:

Bayer plans to focus entirely on Life Science businesses

Leverkusen, September 18, 2014

Bayer intends in the future to focus entirely on the Life Science businesses – HealthCare and CropScience – and float MaterialScience on the stock market as a separate company. In this way Bayer is positioning itself as a world-leading company in the field of human, animal and plant health. Employment levels are expected to remain stable over the next few years, both globally and in Germany. The Supervisory Board unanimously approved the Board of Management's plans today, Thursday.

In recent years, Bayer's center of gravity has greatly shifted toward its Life Science activities with the successful launch of novel pharmaceutical products, the pending acquisition of the over-the-counter products business of Merck & Co., Inc., United States, and the very successful development of the CropScience business. The aim is to continue the positive development of these activities in the future through further investment in growth. Following its regular evaluation of the business portfolio, the Board of Management has therefore decided to focus the company on these areas. The Life Sciences currently already account for about 70 percent of Bayer's sales and 88 percent of EBITDA before special items.

The companies of the future Bayer Group had pro forma sales of approx. EUR 29 billion in 2013. They will employ nearly 99,000 people, including about 29,500 in Germany. Corporate headquarters will remain in Leverkusen.

It is planned to float the MaterialScience business on the stock market as a separate company within the next 12 to 18 months. Following the intended flotation,

MaterialScience will be Europe's fourth-largest chemical company; it had global sales in 2013 of more than EUR 11 billion (pro forma figure). The new company is planned to have a global workforce of roughly 16,800, including about 6,500 in Germany. It will have a new name and a separate identity and be headquartered in Leverkusen.

Forward-Looking Statements

This Ad-hoc Statement may contain forward-looking statements based on current assumptions and forecasts made by Bayer Group or subgroup management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Bayer's public reports which are available on the Bayer website at www.bayer.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

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Strategic corporate decision:

Bayer Board of Management plans to focus entirely on Life Science businesses

Leverkusen, September 18, 2014

The Board of Management of Bayer AG plans to focus the Bayer Group entirely on the Life Science businesses – HealthCare and CropScience – and float MaterialScience on the stock market as a separate company. In this way Bayer would position itself as a world-leading company in the field of human, animal and plant health. The plans remain subject to the approval of the Supervisory Board.

The Board of Management decided this on September 2, 2014. The Supervisory Board of Bayer AG will discuss the plans at its meeting today, Thursday. It is planned to release further information when the Supervisory Board has reached its decision.

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