

Governing Bodies of the company



Annual Stockholders' Meeting

- Each share confers one vote
- Resolution on e.g. distribution of the balance sheet profit & amendments to Articles of Incorporation
- Appointment of auditors

Ratification of actions
elects stockholder representatives

reports to



reports to

Ratification of actions

Supervisory Board

- **Members:**
10 stockholder representatives
10 employee representatives
- **Rules of Procedure**
- **meets 2 x per calendar half-year**
- **Committees:**
presidium, audit committee, human resources committee

work closely together for the company's benefit

reports to

advises, oversees, appoints, dismisses

Board of Management

- **Rules of Procedure**
- **Prepares annual financial statements & management report**
- **Corporate strategy**
Managing the business
Setting the budget
Allocation of resources
Risk management

Articles of Incorporation