

Bayer Group Consolidated Balance Sheets

€ million	Note	Dec. 31, 2000	Dec. 31, 1999*
Assets			
Noncurrent assets			
Intangible assets	[17]	4,843	2,213
Property, plant and equipment	[18]	13,345	11,986
Investments	[19]	2,156	1,415
		20,344	15,614
Current assets			
Inventories	[20]	6,095	4,992
Receivables and other assets			
Trade accounts receivable	[21]	6,244	5,333
Other receivables and other assets	[22]	2,414	1,576
		8,658	6,909
Liquid assets	[23]	704	3,140
		15,457	15,041
Deferred taxes	[24]	413	407
Deferred charges	[25]	237	217
		36,451	31,279
<i>of which discontinuing operations</i>	[34]	819	641
Stockholders' Equity and Liabilities			
Stockholders' equity			
Capital stock of Bayer AG		1,870	1,870
Capital reserves of Bayer AG		2,942	2,942
Retained earnings		9,047	7,965
Net income		1,816	2,002
Translation differences		465	227
Minority stockholders' interest		237	176
	[26]	16,377	15,182
Liabilities			
Long-term liabilities			
Long-term financial obligations	[29]	2,803	2,359
Miscellaneous long-term liabilities	[31]	196	232
Provisions for pensions and other post-employment benefits	[27]	4,254	4,178
Other long-term provisions	[28]	1,208	1,192
		8,461	7,961
Short-term liabilities			
Short-term financial obligations	[29]	3,862	2,107
Trade accounts payable	[30]	2,016	1,556
Miscellaneous short-term liabilities	[31]	2,274	1,801
Short-term provisions	[28]	1,701	1,344
		9,853	6,808
		18,314	14,769
<i>of which discontinuing operations</i>	[34]	404	362
Deferred taxes	[24]	1,595	1,157
Deferred income	[33]	165	171
		36,451	31,279

* 1999 figures restated