

Bayer AG Payment of Dividends since 1952

Dividend for Fiscal Year	Cash Dividend in DM	Stock Par value
1952	4.00	100
1953	7.00	100
1954	8.00	100
1955	9.00	100
1956	10.00	100
1957	11.00	100
1958	14.00	100
1959	16.00	100
1960	18.00	100
1961	18.00	100
1962	18.00	100
1963	18.00	100
1964	19.50	100
1965	13.00	100
1966	6.50	50
1967	6.50	50
1968	7.50	50
1969	8.00	50
1970	8.00	50
1971	6.50	50
1972	7.00	50
1973	8.00	50
1974	8.50	50
1975	7.00	50
1976	8.00	50
1977	6.00	50
1978	6.00	50
1979	7.00	50
1980	7.00	50
1981	7.00	50
1982	4.00	50
1983	7.00	50
1984	9.00	50
1985	10.00	50
1986	10.00	50
1987	11.00	50
1988	12.00	50
1989	13.00	50
1990	13.00	50
1991	13.00	50
1992	11.00	50
1993	11.00	50
1994	13.00	50
1995	15.00	50
1996	1.70	5
1997	1.90	5
1998	2.00	No-par shares

Par value reduced from DM 100 to DM 50

Par value reduced from DM 50 to DM 5

Switch to no-par shares

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Dividend for Fiscal Year	Cash Dividend in Euro
1999	1.30
2000	1.40
2001	0.90
2002	0.90
2003	0.50
2004	0.55
2005	0.95
2006	1.00
2007	1.35
2008	1.40