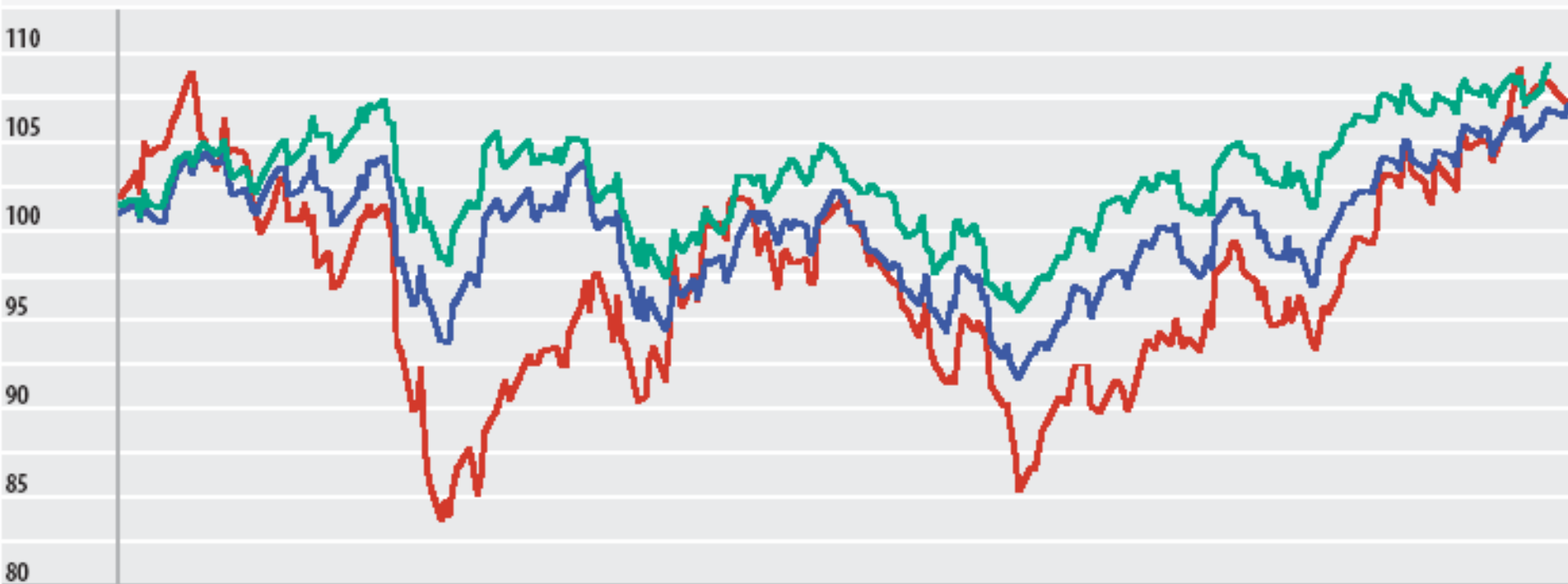


Prices of Bayer Stock in 2004 (indexed)

Index (100 = closing price on Dec. 30, 2003)



Dec. 30, 2003

Dec. 30, 2004

- Bayer
- DAX 30
- EURO STOXX 50