



Bayer issues corporate bond with a volume of EUR 1.3 billion

Leverkusen, March 23, 2009 – Today, Monday, the Bayer Group took advantage of the relatively favorable market environment to issue a corporate bond with a nominal volume of EUR 1.3 billion. This step increases the company's liquidity reserve and optimizes the maturity structure of its financial liabilities.

The fixed rate bond, which is guaranteed by Bayer AG, was issued by Bayer Capital Corporation B. V. It has a maturity of 5½ years and a coupon of 4.625 percent. The issue price was 99.4 percent. The bond issue met with considerable interest in the capital markets, evidenced above all by the fact that it was oversubscribed more than five times.

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Forward-Looking Statements

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