

Payment of Dividend

– ISIN DE0005752000 –

Notice is hereby given to shareholders that, following a resolution passed at the Annual General Meeting of Shareholders held on April 25, 2008, a dividend for the year 2007 of €1.35 per share will be paid as from April 28, 2008.

All dividends will be subject to deduction of German Capital Yields Tax of 21.1% (20% plus 5.5% “Solidarity Surcharge” on the Capital Yields Tax).

The net amount of dividend is payable in euros. Paying agents outside the euro area will pay in the local currency of the country at the rate of exchange on the day of presentation.

The payment will be made as from April 28, 2008, at the company’s paying agent in the United Kingdom.

German Capital Yields Tax deducted in excess of 15% is recoverable by United Kingdom residents. The company’s United Kingdom paying agent will, upon request, provide the appropriate form for such recovery.

Leverkusen, April 25, 2008

The Board of Management of
Bayer Aktiengesellschaft